INDRANIL MUKHERJEE

FATHER'S NAME: - BIMALENDU MUKHERJEE 81/1, M.B. ROAD, NIMTA, KOLKATA - 700049

COMPUTATION OF TAX

PAN : AGKPM9815F	Assessment Year: 2023-24			
DOB: 05/12/1969	Previous Year: 2022-23			
	Amount (Rs.)		Amount (Rs.)	
Income from Profit & Gains of Business or Profession	, (, ,		, (,	
Net Profit as per Profit & Loss A/c I M Creation		1,364,541.00		
Remunaration Received		2,00 .,0 .2.00		
Neer	100,000.00			
Ipcon	0.00	100,000.00	1,464,541.00	
1,001	0.00	100,000.00	1, 10 1,3 11.00	
Income From House Property				
Rent Received		180,000.00		
Less: Standard Deduction		54,000.00	126,000.00	
Less. Standard Deduction	-	34,000.00	120,000.00	
Income From Other Source				
Add: Director Remunaration		_		
Add: Income From Income Tax Refund		_		
		E 266.00	E 266.00	
Add: SB Interest	_	5,266.00	5,266.00	
Received From LICI		9E E71 00		
		85,571.00 85,571.00	0.00	
Less: Exempted From Tax	-	85,571.00	0.00	
Share Of Profit from Partnership Firm				
·		E 746 00		
Neer		5,746.00		
Ipcon	_	(52,239.00)		
		(46,493.00)		
Less: Exemption from Tax	-	(46,493.00)		
Cross Total Income		-	1 505 907 00	
Gross Total Income		=	1,595,807.00	
Loss Doduction II/C 00 C IIC	202000	150,000,00		
Less: Deduction U/S 80 C LIC	283986	150,000.00		
U/S 80D	48372	48,372.00	202 (20 00	
U/S 80TTA	_	5,266.00	203,638.00	
Total Taxable Income		-	1 202 160 00	
Total Taxable income		=	1,392,169.00	
Toward Tabella come			220 454 00	
Tax on Total Income			230,151.00	
Less: Deduction U/S 87A		-	-	
			230,151.00	
Add: Cess @ 4%		-	9,206.00	
			239,357.00	
Add: Late Fees & interest			7,572.00	
Less: TDS		-		
			246,929.00	
Less: Advance Tax		-	50,000.00	
Tax Payable			196,934.00	
Less: Tax Paid		-	261,830.00	
Net Tax Payable		-	(64,896.00)	
		-		

INDRANIL MUKHERJEE

81/1, M.B. ROAD, NIMTA, KOLKATA - 700049 Balance Sheet as at 31.03.2023

<u>Liabilities</u>	Amount (Rs.)	Amount (Rs.)	<u>Assets</u>	Amount (Rs.)	Amount (Rs.)
Capital A/c			Fixed Assets		
As per last A/c	14,596,120.24		Land And Building	5,367,668.00	
Add: Income From Business	1,364,541.00		Add: This Year	1,778,550.00	7,146,218.00
Add: Received From LICI	85,571.00				
Add: Rental Income Received	180,000.00				
Add: Reminaration from Partnership					
firm	100,000.00		Furniture & Fixture	17,894.00	
Add: Gas Subsidy	117.00		Add: This Year	0.00) -
Add: Income From Income					
Tax Refund	-			17,894.00	
Add: SB Interest	5,266.00	_	Less: Dep @ 10%	1,789.00	16,105.00
	16,331,615.24				
Less: Drawings	292,525.53	_			
	16,039,089.71		Mobile Phone	1,140.00	
Less: Loss From Partnership Firm	46,493.00	_	Less: Dep @ 15%	171.00	969.00
		15,992,596.71			
Duties & Taxes		-	Computer	325.00	
			Less: Dep @ 40%	130.00	195.00
					_
			AC	21,192.00	
<u>Loan</u>			Less: Dep @ 10%	2,119.00	19,073.00
Loan From Dola Mukherjee	9,780,000.00				=
Loan From Pradip Kumar Sanyal	500,000.00				
Loan From Shibani Roy	900,000.00		Investments		
Loan From Aruna Mukherjee	600,000.00		Share Capital of Rennil Initiatives Pvt Ltd	500,000.00	
Loan From Bimalendu Mukherjee	1,800,000.00	13,580,000.00	Capital A/c with I M Creation	44,900.05	
		=	Capital A/c with IPCON	2,021,468.95	
			Capital A/c with NEER	3,301,300.66	
					5,867,669.66
			Current Assets		
			Closing Stock		525,362.00
			Sundry Debtors		114,097.00
			Loan and Advance		
			Rennil Initiatives Pvt Ltd	15,717,715.00	
			Others	145,000.00	
Sundry Creditors		1,304,167.00	Advance For Land	380,000.00	16,242,715.00
			Advance Tax		50,000.00
			TDS		-
			GST		-
			Bank Balance		879,237.05
			Cash in hand		15,123.00
		30,876,763.71			30,876,763.71

I M CREATION

1/1, Nagen Bhattacharjee Lane, Belgharia,, North 24 Parganas, Kolkata- 700056 Balance Sheet as at 31.03.2023

Capital A/c Fixed Assets As per last A/c (219,640.00) Furniture & Fixture 17,894.00 Add: Profit From Business 1,364,541.00 Add: This Year 10,200.00 28,094.00 1,144,901.00 Less: Dep @ 10% 2,809.00 25,285.00 Less: Drawings 44,900.05 Mobile Phone 1,140.00 969.00 Less: Dep @ 15% 171.00 969.00 Computer 325.00 195.00 Less: Dep @ 40% 130.00 195.00 Sundry Creditors 1,302,587.00 AC 21,192.00 19,073.00 Current Assets Closing Stock 525,362.00 25,000.00 Sundry Debtors Sundry Debtors - 741,080.05	<u>Liabilities</u>	Amount (Rs.)	Amount (Rs.)	<u>Assets</u>	Amount (Rs.)	Amount (Rs.)
As per last A/c Add: Profit From Business 1,364,541.00 Add: This Year 10,200.00 28,094	Capital A/c			Fixed Assets		
Less: Dep @ 10% 28,094.00 25,285.00 1,144,901.00 1,100,000.95 44,900.05 Mobile Phone 1,140.00 171.00 969.00 Computer 325.00 130.00 195.00 Less: Dep @ 40% 130.00 195.00 Sundry Creditors 1,302,587.00 AC 21,192.00 Less: Dep @ 10% 2,119.00 19,073.00 Current Assets Closing Stock Loan & Advance Sundry Debtors - 525,362.00 2,000.00 Sundry Debtors - 741,080.05		(219,640.00)		Furniture & Fixture	17,894.00	
Less: Drawings	Add: Profit From Business	1,364,541.00		Add: This Year	10,200.00	
1,144,901.00					28,094.00	
Less: Drawings 1,100,000.95 44,900.05 Mobile Phone 1,140.00 Less: Dep @ 15% 171.00 969.00 Computer 325.00 Less: Dep @ 40% 130.00 195.00 Sundry Creditors 1,302,587.00 AC 21,192.00 Less: Dep @ 10% 2,119.00 19,073.00 Current Assets Closing Stock 525,362.00 Loan & Advance 25,000.00 Sundry Debtors - 525,000.00 Sundry Debtors 741,080.05				Less: Dep @ 10%	2,809.00	25,285.00
A4,900.05 Mobile Phone 1,140.00 171.00 969.00						
Less: Dep @ 15% 171.00 969.00 Computer 325.00 130.00 195.00 Sundry Creditors 1,302,587.00 AC 21,192.00 2,119.00 19,073.00 Current Assets Closing Stock 525,362.00 Loan & Advance 25,000.00 Sundry Debtors Bank Balance 741,080.05	Less: Drawings	1,100,000.95				
Computer 325.00 Less: Dep @ 40% 130.00 195.00 Sundry Creditors 1,302,587.00 AC 21,192.00 2,119.00 Current Assets Closing Stock 525,362.00 Loan & Advance Sundry Debtors - Bank Balance 741,080.05			44,900.05		·	
Sundry Creditors 1,302,587.00 AC 21,192.00 19,073.00 Current Assets Closing Stock Loan & Advance Sundry Debtors Closing Stock Loan & Advance Sundry Debtors 525,362.00 Bank Balance 741,080.05				Less: Dep @ 15%	171.00	969.00
Sundry Creditors 1,302,587.00 AC 21,192.00 19,073.00 Current Assets Closing Stock 525,362.00 Loan & Advance 25,000.00 Sundry Debtors 741,080.05				Computor	225.00	
Sundry Creditors 1,302,587.00 AC Less: Dep @ 10% 21,192.00 2,119.00 19,073.00 Current Assets Closing Stock Loan & Advance Sundry Debtors Bank Balance 741,080.05				•		105.00
Current Assets 2,119.00 19,073.00 Closing Stock 525,362.00 525,000.00 Loan & Advance 25,000.00 500.00 Sundry Debtors 741,080.05				Less. Dep @ 40%	130.00	193.00
Current Assets 2,119.00 19,073.00 Closing Stock 525,362.00 525,000.00 Loan & Advance 25,000.00 500.00 Sundry Debtors 741,080.05	Sundry Creditors		1,302,587.00	AC	21,192.00	
Closing Stock 525,362.00 Loan & Advance 25,000.00 Sundry Debtors - Bank Balance 741,080.05	,		, ,	Less: Dep @ 10%		19,073.00
Closing Stock 525,362.00 Loan & Advance 25,000.00 Sundry Debtors - Bank Balance 741,080.05						
Loan & Advance 25,000.00 Sundry Debtors - Bank Balance 741,080.05				Current Assets		
Sundry Debtors - Bank Balance 741,080.05				Closing Stock		525,362.00
<u>Bank Balance</u> 741,080.05				Loan & Advance		25,000.00
				Sundry Debtors		-
<u>Cash in hand</u> 10,523.00				Bank Balance		741,080.05
				<u>Cash in hand</u>		10,523.00
1,347,487.05		-	1,347,487.05		- -	1,347,487.05

I M CREATION

1/1, Nagen Bhattacharjee Lane, Belgharia,, North 24 Parganas, Kolkata-700056 PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Dr.	Particulars	Amount (Rs.)	Cr.	Particulars	Amount (Rs.)
To	Purchase of Building Materials	5,686,200.00	Ву	Sales	9,009,901.00
,,	Labour Charges	1,218,540.00			
,,	Power & Fuel	82,965.00	,,	Closing Stock	525,362.00
,,	Business Promotion	28,800.00			
,,	Legal Charges	263,525.00			
,,	Bank Charge	649.00			
,,	Building Elevision Plan	20,000.00			
,,	Donation & Subscription	114,500.00			
,,	General Expenses	32,968.00			
,,	Owners Allocation	114,000.00			
,,	Postage & Telegram	362.00			
,,	Printing & Stationery	10,352.00			
,,	Processing Charges	409,852.00			
,,	Professional Fees	162,500.00			
,,	Acounting Charges	21,000.00			
,,	Proffessional Tax	300.00			
"	Depreciation	4,209.00			
	Net Profit	1,364,541.00			
	- -	9,535,263.00	- -		9,535,263.00
	_	·			·