

INDRANIL MUKHERJEE

FATHER'S NAME: - BIMALENDU MUKHERJEE

81/1, M.B. ROAD, NIMTA, KOLKATA - 700049

COMPUTATION OF TAX

PAN : AGKPM9815F	Assessment Year: 2023-24		
DOB: 05/12/1969	Previous Year: 2022-23		
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>Income from Profit & Gains of Business or Profession</u>			
Net Profit as per Profit & Loss A/c I M Creation		1,364,541.00	
Remuneration Received			
<i>Neer</i>	100,000.00		
<i>Ipcon</i>	0.00	100,000.00	1,464,541.00
<u>Income From House Property</u>			
<i>Rent Received</i>		180,000.00	
<i>Less: Standard Deduction</i>		54,000.00	126,000.00
<u>Income From Other Source</u>			
Add: Director Remuneration		-	
Add: Income From Income Tax Refund		-	
Add: SB Interest		5,266.00	5,266.00
Received From LIC		85,571.00	
Less: Exempted From Tax		85,571.00	0.00
Share Of Profit from Partnership Firm			
<i>Neer</i>		5,746.00	
<i>Ipcon</i>		(52,239.00)	
		(46,493.00)	
Less: Exemption from Tax		(46,493.00)	
Gross Total Income			1,595,807.00
Less: Deduction U/S 80 C LIC	283986	150,000.00	
U/S 80D	48372	48,372.00	
U/S 80TTA		5,266.00	203,638.00
Total Taxable Income			1,392,169.00
Tax on Total Income			230,151.00
Less: Deduction U/S 87A			-
			230,151.00
Add: Cess @ 4%			9,206.00
			239,357.00
Add: Late Fees & interest			7,572.00
Less : TDS			-
			246,929.00
Less: Advance Tax			50,000.00
Tax Payable			196,934.00
Less: Tax Paid			261,830.00
Net Tax Payable			(64,896.00)

INDRANIL MUKHERJEE

81/1, M.B. ROAD, NIMTA, KOLKATA - 700049

Balance Sheet as at 31.03.2023

<u>Liabilities</u>	Amount (Rs.)	Amount (Rs.)	<u>Assets</u>	Amount (Rs.)	Amount (Rs.)
<u>Capital A/c</u>			<u>Fixed Assets</u>		
As per last A/c	14,596,120.24		Land And Building	5,367,668.00	
Add: Income From Business	1,364,541.00		Add: This Year	<u>1,778,550.00</u>	7,146,218.00
Add: Received From LIC	85,571.00				
Add: Rental Income Received	180,000.00				
Add: Reminaration from Partnership firm	100,000.00		Furniture & Fixture	17,894.00	
Add: Gas Subsidy	117.00		Add: This Year	<u>0.00</u>	
Add: Income From Income Tax Refund	-			17,894.00	
Add: SB Interest	<u>5,266.00</u>		Less: Dep @ 10%	<u>1,789.00</u>	16,105.00
	16,331,615.24				
Less: Drawings	<u>292,525.53</u>				
	16,039,089.71		Mobile Phone	1,140.00	
Less: Loss From Partnership Firm	<u>46,493.00</u>		Less: Dep @ 15%	<u>171.00</u>	969.00
		15,992,596.71			
Duties & Taxes		-	Computer	325.00	
			Less: Dep @ 40%	<u>130.00</u>	195.00
			AC	21,192.00	
			Less: Dep @ 10%	<u>2,119.00</u>	19,073.00
<u>Loan</u>					
Loan From Dola Mukherjee	9,780,000.00		<u>Investments</u>		
Loan From Pradip Kumar Sanyal	500,000.00		Share Capital of Rennil Initiatives Pvt Ltd	500,000.00	
Loan From Shibani Roy	900,000.00		Capital A/c with I M Creation	44,900.05	
Loan From Aruna Mukherjee	600,000.00		Capital A/c with IPCON	2,021,468.95	
Loan From Bimalendu Mukherjee	<u>1,800,000.00</u>	13,580,000.00	Capital A/c with NEER	<u>3,301,300.66</u>	5,867,669.66
			<u>Current Assets</u>		
			Closing Stock		525,362.00
			Sundry Debtors		114,097.00
			<u>Loan and Advance</u>		
			Rennil Initiatives Pvt Ltd	15,717,715.00	
			Others	145,000.00	
<u>Sundry Creditors</u>		1,304,167.00	Advance For Land	<u>380,000.00</u>	16,242,715.00
			Advance Tax		50,000.00
			TDS		-
			GST		-
			<u>Bank Balance</u>		879,237.05
			<u>Cash in hand</u>		15,123.00
		<u>30,876,763.71</u>			<u>30,876,763.71</u>

I M CREATION

1/1, Nagen Bhattacharjee Lane, Belgharia,, North 24 Parganas, Kolkata- 700056

Balance Sheet as at 31.03.2023

<u>Liabilities</u>	Amount (Rs.)	Amount (Rs.)	<u>Assets</u>	Amount (Rs.)	Amount (Rs.)
<u>Capital A/c</u>			<u>Fixed Assets</u>		
As per last A/c	(219,640.00)		Furniture & Fixture	17,894.00	
Add: Profit From Business	1,364,541.00		Add: This Year	10,200.00	
				28,094.00	
			Less: Dep @ 10%	2,809.00	25,285.00
	<u>1,144,901.00</u>				
Less: Drawings	<u>1,100,000.95</u>				
		44,900.05	Mobile Phone	1,140.00	
			Less: Dep @ 15%	171.00	969.00
			Computer	325.00	
			Less: Dep @ 40%	130.00	195.00
Sundry Creditors		1,302,587.00	AC	21,192.00	
			Less: Dep @ 10%	2,119.00	19,073.00
			<u>Current Assets</u>		
			Closing Stock		525,362.00
			Loan & Advance		25,000.00
			Sundry Debtors		-
			<u>Bank Balance</u>		741,080.05
			<u>Cash in hand</u>		10,523.00
		<u>1,347,487.05</u>			<u>1,347,487.05</u>

I M CREATION

1/1, Nagen Bhattacharjee Lane, Belgharia,, North 24 Parganas, Kolkata- 700056

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Dr.	Particulars	Amount (Rs.)	Cr.	Particulars	Amount (Rs.)
To	Purchase of Building Materials	5,686,200.00	By	Sales	9,009,901.00
,,	Labour Charges	1,218,540.00			
,,	Power & Fuel	82,965.00	,,	Closing Stock	525,362.00
,,	Business Promotion	28,800.00			
,,	Legal Charges	263,525.00			
,,	Bank Charge	649.00			
,,	Building Elevison Plan	20,000.00			
,,	Donation & Subscription	114,500.00			
,,	General Expenses	32,968.00			
,,	Owners Allocation	114,000.00			
,,	Postage & Telegram	362.00			
,,	Printing & Stationery	10,352.00			
,,	Processing Charges	409,852.00			
,,	Professional Fees	162,500.00			
,,	Accounting Charges	21,000.00			
,,	Proffessional Tax	300.00			
,,	Depreciation	4,209.00			
	Net Profit	1,364,541.00			
		<u>9,535,263.00</u>			<u>9,535,263.00</u>